



GRETCHEN WHITMER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF TREASURY

RACHAEL EUBANKS  
STATE TREASURER

**DATE:** October 24, 2019

**TO:** Liesl Eichler Clark  
Director, Department of Environment, Great Lakes and Energy

**FROM:** Rachael Eubanks *RE*  
State Treasurer

**SUBJECT:** Aquatic Nuisance Control Target Revenue  
Inflation Adjustment

MCL 324.3306(3) provides that

For each state fiscal year beginning with the 2015-2016 state fiscal year, the state treasurer shall adjust the \$900,000.00 figure in subsection (2) [target Aquatic Nuisance Control Fund fees] by an amount determined by the state treasurer at the end of the preceding fiscal year to reflect the cumulative annual percentage change in the consumer price index. As used in this subsection, "consumer price index" means the most comprehensive index of consumer prices available for this state from the bureau of labor statistics of the United States department of labor.

In fiscal year 2019, the Detroit Consumer Price Index (the most comprehensive index of consumer prices available for Michigan) increased **1.0 percent**. Increasing the FY 2019 target revenue (\$951,287) by 1.0 percent yields \$960,800. Thus, the **Aquatic Nuisance Control target revenue amount for FY 2020 equals \$960,800.**

Please call Eric Bussis (335-7438) or me (241-2624) if you have any questions.

cc: Phil Argiroff, Assistant Division Director,  
Department of Environment, Great Lakes and Energy  
Katherine Kratz (Treasury)

